



FOR IMMEDIATE RELEASE

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ENTER NOW FOR 2011 NORTHEAST WISCONSIN BUSINESS PLAN COMPETITION

Green Bay, Wis.- (Nov. 30, 2010) – Prizes totaling \$25,000 were awarded this spring in the 2010 Northeast Wisconsin Business Plan competition presented by the Northeast Wisconsin Regional Economic Partnership (NEWREP), and now is the time to enter the 2011 competition.

Business plans are a critical tool in the proper planning and launch of new ventures and are the preferred mode of communication among entrepreneurs, innovators and potential investors. The goal of the competition is to encourage the preparation of business plans for start-up businesses, significant changes to existing businesses or new products in Northeast Wisconsin.

The awards for the contest are \$10,000 for first place; \$6,000 for second, \$4,000 for third, \$3,000 for fourth and \$2,000 for fifth. Upon entering the contest, contestants sign an agreement assuring that contest award funds will be invested in the business within a year.

NEWREP is a network of economic development professionals that provides hands-on support and programming for existing and prospective businesses. Competition entries are being accepted now through Jan. 10, 2011, at noon. Two rounds of judging will take place and winners will be announced March 21, 2011, after the five finalists provide a 10 to 15-minute presentation about their businesses.

Forms are available at thenewnorth.com by selecting “newrep” and “business plan contest” from the links listed on the left side of the page.

Past finalists of the contest overwhelmingly agree the contest was valuable for their business. More than 93 percent indicated they would recommend other start-ups to enter the competition. Last year’s finalists were: VibeTech, Inc, Door Landscape and Nursery, Hilde’s Deli & Bakery, LLC, Bill-Ray Home Mobility, LLC, and Big Bubble Cup.

Advance, the economic development arm of the Green Bay Area Chamber of Commerce, and its economic development partners, offers complimentary services to assist entrepreneurs in developing a business plan.

If you would like assistance with business plan development or more information about the competition contact Advance at 920-496-2113. Advance is a partner in the Northeast Wisconsin Business Plan Competition.

Established in 1882, the mission of the Green Bay Area Chamber of Commerce is to promote economic and community development. Chamber programs include Advance, the economic development arm of the Chamber. Advance is a partner in the Business Assistance Center, a partnership of organizations providing assistance and resources for growing businesses in the New North. Other partners include: Northeast Wisconsin Technical College Center for Entrepreneurship, SCORE, Urban Hope Entrepreneur Center, UWGB Small Business Development Center, Wisconsin Business Development Finance Corporation, Wisconsin Entrepreneurs Network, and Wisconsin Manufacturing Extension Partnership.

For more information about Advance, contact Fred Monique, 920.496.2118, or visit advancegreenbay.org. For more information about the Green Bay Area Chamber of Commerce and its programs, call 920.437.8704 or visit titletown.org.

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